

**MINUTES OF MEETING
OF THE STOCKHOLDERS
PHILIPPINE BUSINESS BANK, INC. (A Savings Bank)**
Venue: Diamond Hotel, Roxas Blvd., cor. Dr. J. Quintos Street,
Manila, 1000, Philippines

ATTENDANCE:

	NO. OF SHARES	PERCENTAGE
PROXIES :	209,000,085	32.47%
ATTENDANCE :	243,079,381	37.76%
TOTAL	452,079,466	70.23%

CALL TO ORDER

The Vice-Chairman, Jeffrey S. Yao, as the Presiding Officer, called the meeting to order. Corporate Secretary, Atty. Roberto S. Santos certified that all the Stockholders were duly sent notices of this meeting and existence of a quorum. Atty. Roberto S. Santos then proceeded to record the minutes of the meeting.

APPROVAL OF THE PREVIOUS STOCKHOLDERS' MEETING

After reading the Minutes of the previous Annual Stockholders' Meeting on May 26, 2017, upon motion duly seconded, the Stockholders approved the same.

PRESIDENT AND CEO REPORT

Upon motion duly seconded, the stockholders unanimously approved the President and CEO Report on Management Operations for 2017.

RATIFICATION OF THE AUDITED FINANCIAL STATEMENTS

Upon motion duly seconded, the stockholders unanimously approved and ratified the Audited Financial Statements for the year ending December 31, 2017.

RATIFICATION OF PAST ACTIONS OF THE BOARD AND MANAGEMENT

Upon motion duly seconded, the stockholders unanimously approved and ratified the Past Actions of the Board and of Management for 2017.

RE-APPOINTMENT OF EXTERNAL AUDITOR

The Vice-Chairman, Jeffrey S. Yao, opened the floor for the re-appointment of the External Auditor for the year 2018-2019.

Ms. Mary Julienne Reginaldo, moved for the re-appointment of Punong Bayan and Araullo as the Bank's External Auditor for the year 2018-2019.

After being nominated by Ms. Reginaldo and upon motion duly seconded, Punong Bayan and Araullo was unanimously re-appointed as the Bank's External Auditor.

